



Heartland Methodist Financial

8401 Fishers Center Drive • Fishers, IN 46038-2318

317-788-7879 • toll free 877-391-8811

gdavis@HM-Foundation.org • HM-Foundation.org

Loan Application

Please answer all questions and complete all blanks.

PLEASE PRINT

I. Borrower Information	
Legal Name of Borrower	Pastor/Manager
Address	County District
Address	District Superintendent
Phone	Church E-mail Address
Fax	Church Federal Employer ID#
Chair, Board of Trustees	Secretary, Charge/Church Conference
Secretary, Board of Trustees	Chair Finance Committee
Date church or entity was organized ____ / ____ / ____ Is the church or agency incorporated? <input type="radio"/> Yes <input type="radio"/> No	

II. Type of mortgage and terms of loan	
Describe your project	
Expected total cost of project \$	How much do you wish to borrow? \$
Will a line of credit be required during "Construction Phase"? <input type="radio"/> Yes <input type="radio"/> No (Minimum loan \$100,000)	
When do you anticipate needing the money?	
What is your desired amortization period?	

III. Income and Expense Information			
	Current Year Actual-YTD through _____, 20__	Last Year's Actual (20__)	Prior Year's Actual (20__)
Total Debt Balance (if any)			
Total Annual Loan Payments (if any)			
Cash Balances (operating)			
Cash Balances (other)			
Revenue received on budget			
Expenses spent on budget			
Are Conference Tithes Paid?			
Total Membership			
Avg. Worship Attendance			
Number of Family Giving Units			

IV. Assets/Collateral			
What property do you wish to be used as collateral?			
Do you have an appraisal of your real estate to be pledged as collateral? <input type="radio"/> Yes <input type="radio"/> No			
If yes, date of most recent property appraisal: ___ / ___ / ___ (Please send a copy)			
	Appraised or Estimated Market Value	Source of Value	Indebtedness Balance
Main Church Site			
Parsonage (s)			
Other Real Property-describe			

V. Pledge Information: Complete section IF pledge drive was done.	
A. Total pledges made by church constituents toward this project	\$
ABOVE TOTAL PLEDGES BROKEN DOWN AS FOLLOWS-	
B. Cash we have already collected on the above pledges	\$
C. Pledges expected to be collected by start of project	\$
D. Pledges expected to be collected by completion of project	\$
E. Pledges expected to be collected by completion of term of note	\$
Total of lines B, C, D & E (must equal line A. above)	\$

VI. Other Resources	
Amount already paid on project (do not include in cash on hand below)	\$
Cash on hand available for this project (as of _____ 20__)	\$
Expected proceeds from sale of real estate to be used for this project	\$
Other sources of funds to be available for this project, (such as grants, etc., explain on a separate sheet)	\$

VII. Additional Documentation	
<p>Also include copies of the following:</p> <ul style="list-style-type: none"> <input type="radio"/> Year End Income and Expense Statements (current yr. & last 2 years) <input type="radio"/> Annual Budget (current year only) <input type="radio"/> Legal description of church property being pledged as collateral. <input type="radio"/> Last Report of Annual Audit (as reported to DS) 	<p>Provide the following, if required*</p> <ul style="list-style-type: none"> <input type="radio"/> Signed Charge Conference Action* <input type="radio"/> Signed Consent of Dist. Superintendent* <input type="radio"/> Signed Recommendation of Dist. Board of Location & Buildings*
<p>* According to UMC Discipline Par. 2543, the forms marked by asterisk are required if any local church desires to obtain a mortgage on the real property of the church.</p>	

Signatures required:

Date

Person Preparing Application

Pastor