

# BOUNTIFUL HARVEST



United Methodist  
**FOUNDATION**  
Of Indiana

**IN Loan &  
Savings  
Ministry, LLC**



**2021 ANNUAL REPORT**

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## SOWING GOOD SEED

If you are of a certain age, the phrase “The Neverending Story” may bring to mind images of Falcor, a large flying dog-looking dragon. While I enjoyed this wonderful tale of a child finding the courage and confidence to save Fantastica, when I think of a never-ending story, I picture Jesus Christ. The story of our grace filled salvation through Christ’s loving sacrifice is two thousand years old and has no end. Being part of this never-ending story is the greatest thrill and challenge of my life. As we endure the turmoil of the challenges facing our society and denomination, it is a huge comfort to me to remember I am part of this story.



Since our merger in 2011, the Foundation and Loan & Savings Ministry have not only endured, but thrived, in our first decade. In that time, I have seen beautiful ministries come to fruition from seeds planted years before our merger. We are planting seeds now that I will have the joy to watch grow over the next few years, and I am excited to see what blossoms. Though some may not bloom in my lifetime, I have faith UMFI will be here to harvest the bounty and pray God will find them good. I hope this annual report shows you a small chapter in the never-ending story of Christ’s life and ministry through UMFI and LSM.

*D. Manet Shettle*

D. Manet Shettle  
President



## NEW ENDOWMENT FUNDS

Over the first decade of ministry as the United Methodist Foundation of Indiana, forty-one new endowments were created by faithful donors. These endowments range from providing church development resources to church specific support. Several new scholarship funds were added covering undergraduate, graduate, seminary and even camp attendance. With these new endowed funds, UMFI manages 111 funds.

Many of the new funds had been in planning for several years. These funds were created from estate gifts where the donor worked with UMFI to create a letter of understanding so that, when their estate distributed the funds, the endowment was ready to be activated. Francis Urbain is an excellent example of a planned endowment. He had worked with UMFI over several years, refining his ideas and creating the necessary documentation. Francis created an endowment to support new church development honoring his parents and grandparents who were integral in establishing Lawrence UMC. The Conference received the first distribution from this fund in 2021.

Gerry Fortner is another example of long term planning, but he funded his endowment while he could watch the impact. Gerry created two funds, one for church development and one for undergraduate scholarships. Since he funded these during his lifetime, he has been able to receive information on the grant and scholarship recipients.

Occasionally, unexpected events move ideas forward much sooner than planned. We have received several donations from friends and family honoring those they loved who recently passed. These funds create a permanent testament to their ministry passions, and UMFI who will share that passion with those we serve.

The story of each fund in the Foundation is honored, regardless of the purpose, amount, or longevity. Seeds that have been planted years ago are now bearing fruit in ministry today and the Christians who nurtured those ministries will continue to be remembered for their mission passions far into the future.



## LOOKING IN THE REARVIEW MIRROR

Rejuvenate was a ministry of the United Methodist Foundation of Indiana in partnership with the Indiana Annual Conference. A \$3 million matching grant from Lilly Endowment enabled the development of the Rejuvenate Ministry. Through this ministry, laity and clergy had access to educational opportunities that strengthened the financial health of our annual conference. Pastors and seminary students were helped through scholarships and grants. Gifts from United Methodists across our conference helped raise the \$3 million to complete the match of the Lilly Endowment grant. The Rejuvenate ministry was finalized in 2015 through the disbursement of over \$6 million dollars.

Two hundred thirty clergy and laity received direct grants from the ministry and several hundred more received retirement subsidies. Grants were made for student debt, scholarships, transition support and various financial emergency situations. UMFJ reached out to a few of the grant recipients and several of those pastors shared their thoughts on the impact the Rejuvenate Ministry had on their lives and ministry.



The Rejuvenate Program has been a blessing to many, and still keeps giving! I am grateful for the opportunity to participate in the Clergy Debt Reduction Program, as well as other programming designed to aid many across our conference. The David Bell Extravagant Generosity workshop, and the David Ramsey financial training continues to be a blessing to me both personally and pastorally, for those training opportunities have given me a “lens” through which to view what true financial stewardship is all about.

**Rev. Daryl A Gilbert**



This year celebrates my 10th year of appointed, local church ministry and 5 years since my ordination. As I reflect on my first decade of pastoral ministry, Rejuvenate certainly stands out as a highlight — both for me and my family personally as well as in my ministry. We were blessed to receive a grant that helped us pay off our remaining student loan debt. I’ll never forget the Christmas when our gift to one another was submitting our final payment and becoming debt-free! It was a tremendous blessing to us and our young, growing family — one that we pray will have generational effects. I am so grateful for the ways Rejuvenate helped make that possible for us, years faster than it would have taken us otherwise. Moreover, our participation in Financial Peace University has “runneth over” into helping others with their personal and family finances.

At each congregation I have served, I have made it a point to offer Financial Peace University after we found our experience with it to be so helpful. Those in the church who had extra, gifted scholarships so that any person — from within the church or across the wider community — could take the class. And what a difference it has made! Each course begins by accumulating how many credit cards and non-mortgage debt exists within the group. At the end, we count how many credit cards have been cut up and how, literally, thousands and thousands of dollars had been paid off through the duration of the class.

As I sit here and think about the extravagant generosity of the Rejuvenate Ministry and its impact, I am reminded of Jesus’ story about the farmer who scattered seeds. Surely Rejuvenate is one of those “good soils” that yielded, quite literally, a crop thirty, sixty, a hundred times what it had sown. Thanks be to God for those generous givers and faithful stewards who transformed my life and so many others through the Rejuvenate program!

**Rev. Jared Kendall**



Being awarded the Rejuvenate grant was an incredible blessing for our family. The \$10,000 grant paid towards my student loan helped our family and released a huge amount of financial stress. Going into ministry is a huge decision for your life, your family, and your bank account. The cost of graduate school can be a hindrance to your calling when the cost of tuition leads to heavy student loans.

Rejuvenate creates financial freedom for pastors’ post-seminary and allows them to concentrate more on how to share the love of God and less on how to pay their bills. Having my loans reduced dramatically made it possible for me to eventually decide to go part-time so that I could balance the calling of pastor and mother. Being released from the stress to make enough money to pay back my student loans opened up a number of ministry possibilities to consider since money was not the central part of the decision. I will forever be thankful for this ministry and the gift it gave to my family.

Peace,  
**Rev. Jamalyn Williamson**



Rejuvenate provided a grant that allowed me to attend the National Philanthropy conference. That conference started a journey with the study and practice of stewardship. The end result has benefited the churches I have pastored and has greatly influenced my leadership as chair of INUMC CFA. The grant from Rejuvenate sparked this journey and without it I would not have the knowledge or the passion for stewardship that I have today.

**Rev. Rodney Frieden**



I received a Rejuvenate Grant in 2012. Prior to then, I was just making money and watching that money leave my bank account. Sound familiar? I wasn't thriving. I was merely surviving. I mean, I'd learned all the "right" stuff: Love God, Know Jesus, Pay your Tithes, Worship God, Be Faithful.

Scripture even reminds us in Luke 16:10, "Whoever can be trusted with very little can also be trusted with much, and whoever is dishonest with very little will also be dishonest with much."

I was honest and trustworthy with the little that I had, yet I knew I needed something more. Paying student loans, having a reliable mode of transportation, and wearing appropriate footwear were all important activities for a clergy person (for any human being).

Wait; let's rewind – When I returned from Ohio where I attended seminary, I came with all I had, which was very little. I came with a car too. This I promise you: I was paying all my bills (I STILL have the receipts for verification). It was 2006; I paid my car note through Western Union. For 2 months, Western Union sent the money and re-received the funds back from the Car Company (I was unaware the funds had been returned). Month 3, I went to pay my car note; Western Union still did not reveal the information they had. That same month, my car was repossessed!

I was embarrassed. Frustrated. Lost. I remember having driven home from work at lunch-time to enjoy the hour. When I emerged from my home, my car was gone and there was a note on my door. I did not know what to do. But I did know that I needed to get back to work; so, I walked to work.

No car. Limited credit. Meager finances. What's a person to do?

I am grateful for the widow's mite persons who stepped up. I had a reliable car again, but what about Western Union and the Car Company? — that's a different story for another day.

I was in the valley of the shadow of death. I was struggling to exist. I wanted to survive.

Thanks to Rejuvenate – courses in Financial Health, Talking to Creditors (taking my power back and sharing what I could do), and Dave Ramsey (Financial Peace University), I re-learned principles of taking small chunks of the Elephant and getting back in rhythm. Through the Rejuvenate Grant in 2012, I've been able to strengthen my relationship with money. I have paid off student loan debt and other debts and I've been able to make smarter financial decisions. Truth be told: I've even shared the debt pay down principles with friends and find strength in helping others become debt free!

Because of Rejuvenate, even the ministry I lead is more fulfilling because I'm not stressed about if I will lose something that I need. I was close to God before Rejuvenate. I am closer to God because of Rejuvenate. Each day, my life and joy is refreshed and I am thriving in life and in ministry. The Rejuvenate program gave me tools that I know how to implement and continue to use as I evaluate my budget every 3 months so that I am not surprised by anything!

**Rev. Chiyona Bourne, Deacon/Chaplain**



**GALATIANS 6:9**

**So let's not get tired  
of doing what is good.  
At just the right time  
we will reap a harvest  
of blessing  
if we don't give up.**

## DONOR APPRECIATION

These donors supported a wide variety of ministries throughout our state and the world. Some recognized people from the past that inspired them, some remembered friends or loved ones that have passed recently, and some were passionate about helping others. These donors make our ministry possible, and we thank them for partnering with UMFI to address some of the needs in our world.

### 2021 Donors

Bradley UMC  
 Carol J. Burris DAF  
 Monte Chamberlin  
 College Ave UMC, Muncie  
 Mark & Barbara Dicken  
 Faith UMC, Ft Wayne  
 First UMC, Bloomington  
 Grace UMC, Rochester  
 Ken & Sandy Grubb  
 John Hamilton  
 Thomas Heck  
 Howe UMC  
 Indiana Annual Conference of the UMC  
 Dennis Ingle  
 Geraldine A. Ingle  
 Shelley Johnson  
 Lonna Jordan  
 Warren & Helen Kirk  
 Ligonier UMC  
 Lilly Endowment Matching Gift  
 Main Street UMC, Boonville  
 Milber Kendall Trust  
 Robert & Carolyn McCombs  
 Charles McPeek  
 Valerie Miller  
 Myra Neal

James Need  
 David and June Owen  
 Petersville UMC  
 Larry Price  
 Barbara Jean Purlee Estate  
 Stewart & Margaret Saunders  
 Scott Thompson  
 Trinity UMC, Huntington  
 Joseph S Wagner  
 Brian Williams  
 David & Jamalyn Williamson  
 Wisconsin UM Foundation Inc.

### In memory of Bishop Coyner

David M. Byrum  
 Glenn B. Howell  
 Robert W. Huie  
 Craig LaSuer  
 Carolyn M. Marshall  
 J. Lawrence McCleskey  
 Mike Reed  
 Mike & Jacquie Reed  
 Cynthia Reynolds  
 D. Manet Shettle  
 Peter D. Weaver

### In memory of Bishop Yambasu

Carol Banks  
 Curtis Bond  
 A. Lee Campbell  
 Jesse A. Coble  
 Judith A. Ellison  
 Faith UMC, Bellefonte PA  
 Honey Creek UMC, Greenwood  
 Lighthouse Revocable Family Trust  
 Pamela F. Perna  
 Walnut Creek UMC, Warsaw

### In memory of Doris Clark

Lisa Morris

### In memory of Sylvia Waltz

Bright Lions Club  
 Becky & Leroy Foster  
 John & Beverly Graf  
 Marilyn A. Gunn  
 Bernice & Gary Kunkel  
 Ruth & Arthur Little  
 Kim Powell  
 Don & Pamela Vandyke  
 Peggy Waltz  
 Scott & Teri Waltz

### In memory of Patricia Hawkins

Chester Rycroft

### In memory of Pam Passmore and in honor of Ian Hall

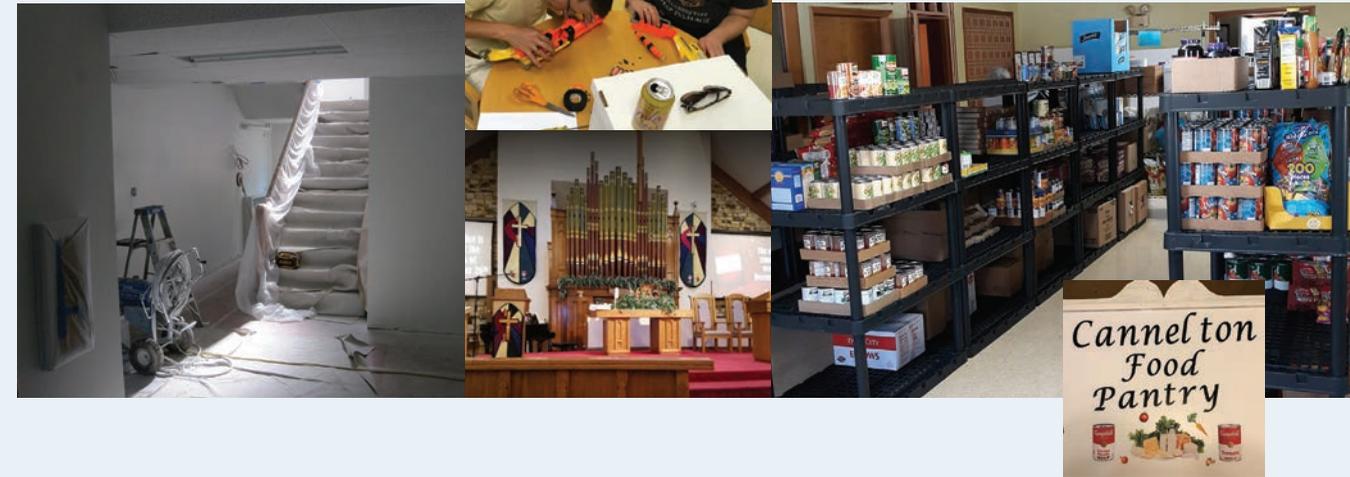
Forrest Bowers

## GRANTS DISTRIBUTED IN 2021

UMFI distributes over \$800,000 annual to a variety of grant and scholarship recipients. Many of these grants are defined by the donor to support a specific mission or ministry, but UMFI does select some of the recipients. UMFI accepts applications semi-annually, then awards grants to ministries that strengthen communities and congregations. In the first decade since our merger 303 different churches or missions have applied for grants and 235 congregations or other ministries have received support. Following is a list of those congregations and ministries that received grants in 2021.

### Grant Recipients Selected By UMFI

Albany UMC Cannelton Food Pantry	HeavenEarth Church
Aldersgate UMC, Evansville	Impact 2818 at Camp Lakewood
Brightwood Community Center, Inc	Jacob Finger UMC
Calvary UMC, Brownsburg	Maple Hill UMC, Indianapolis
Chapel Hill UMC, Indianapolis	Mt. Comfort UMC
Christ UMC, Lafayette	Newburgh UMC
Churubusco UMC	North UMC, Madison
Clay UMC, South Bend	North Judson UMC
Delphi UMC	North Liberty UMC
Dyer UMC	Palmyra UMC
East Columbus UMC	Pekin UMC
Fairmount UMC	Pittsboro UMC
Fairview UMC, Bloomington	Plainfield UMC
First UMC, Brazil	Project Transformation Indiana
First UMC, Clinton	Recovery Liberia
First UMC, Mt Vernon	Roberts Park UMC
First UMC, Winamac	Russiaville UMC
Ford Street UMC, Lapel	Willow Creek UMC
Garrett UMC	Woodmar UMC
Global Resources Connections, Inc	



### Recipient Defined by Donor in Endowment

Acton UMC	Indiana Children's Home
Africa University	INUMC Cabinet Clergy Emergency Fund
Akron UMC	INUMC Missions Fund
Andrews UMC	McCurdy School
Bashor Home	Milan UMC
Bethel UMC, Elkhart	Mission Aviation Fellowship
Bishop's Christmas Offering	Mt Carmel UMC
Brightwood Community Center	North Liberty UMC
Cassville UMC	Operation Classroom
Chesterton UMC	Orleans UMC
Columbia City UMC	Paw Paw UMC
DePauw Memorial UMC	Red Bird Mission
Eaton UMC	St Marks UMC, Goshen
First UMC, Bluffton	The Garden, Indianapolis
First UMC, Hobart	Trinity UMC, Warsaw
First UMC, Plymouth	UMFI - Ministerial Scholarship Fund
Greenwood UMC	Webb Chapel UMC
Hazelton UMC	Wesley Manor
High Street UMC, Muncie	Woodmar UMC
Hoover Cemetery	Yorktown UMC
Hope UMC	Zanesville UMC
Indiana Asbury Towers	

## FORD STREET UNITED METHODIST CHURCH

From seeds planted years ago come some of our greatest moments and Ford Street UMC reaped what they sowed. Thirteen years ago, their much loved sanctuary had to be demolished, as it was deemed to be structurally unsafe. They worked hard to develop and fund a plan to rebuild their sanctuary. Then COVID hit. For most churches and individuals alike, the COVID pandemic was a time of waiting, waiting for normalcy to return. Conversely, members of Ford Street say during that time the church renewed its sense of purpose.

Pastor Glenn Knepp shared, “We felt like the thing we learned at Ford Street, going through the pandemic, was that the church was a lot more resilient and adaptable than even we thought. The longstanding members remained steadfast, but one of the great discoveries we had is we had some younger leaders step up to really help make sure that the online footprint got better, was able to serve people throughout the pandemic.”

One ministry he mentioned, that really gained a lot of traction and helped Ford Street feel like it had relevance for its community, was the supply store they conduct every fall. This ministry began in 2014 and provides school supplies to kids in the Lapel community who are in the free and reduced lunch program.

Amidst all the upheaval with the pandemic, Ford Street was able to begin construction of the 3,600-square-foot sanctuary in March 2021. Knepp said: “Many lessons learned during the past several



years, and in the past year in particular, will be reflected in a very visible and symbolic way in the sanctuary design, through a work of art that will not only shine within but also look outward.” When the previous sanctuary was demolished some of the stained glass was saved. Only one piece, an image of Jesus as a shepherd, was displayed in the current worship space in a frame. “But when we build this sacred space, He’s going to be put back into a window where He’ll be looking out at Lapel again,” the pastor said. “And that is such a key thing, because if this church hadn’t learned through its back-to-school ministry and other things to really be looking out at Lapel, we wouldn’t be at a place where we would have the confidence or the capacity to be putting together a sacred place anyway. So, to me, it’s just such a powerful symbol for Jesus to be looking out at the community, not just in at us.”

Lapel Ford Street received both a grant from UMFJ for some unexpected costs in their Narthex addition as well as a loan from the IN Loan & Savings Ministry for completion of the sanctuary.

## SALEM UMC, EVANSVILLE

The United Methodist Foundation of Indiana provides many resources to churches in Indiana, not the least of which are training for congregations in many stewardship areas including capital campaigns. Following is a letter from one congregation that utilized the educational services of UMFI.



Last year Salem UMC in Evansville celebrated 175 years of ministry on the north side of town. Along with this joyful celebration there was deep concern for expensive repairs to the property coming up in the next couple of years. The parking lot needed improvement and repair. The flat roof on the education wing needed to be replaced. Two large air conditioners were close to 25 years old. The concrete front entrance had to be replaced. We needed a successful capital fund campaign in the worst way!

Through an endowment fund invested with the Foundation we were getting newsletters and Glenn Howell's Firm Foundation blogs. We learned that the Foundation would train us how to do a capital fund campaign. We set a goal of \$175,000 for our campaign. Thanks to training and guidance from the Foundation we avoided typical pitfalls. Our successful campaign pledged \$217,000 to be given in the next three years with over \$100,000 already deposited! Our trustees are sleeping very well at night!

There are many wonderful glory sightings happening here at Salem UMC. We are blessed with a successful pre-school serving thousands of our neighborhood families these past 66 years. Thanks to our great staff, our pre-school stayed open during most of the last 2 years. Next year our Scouting program will celebrate 80 years on this property, again, serving thousands of families here on the north side over the years. 71 Scouts have earned their Eagle Scout award here. Recently 79 people from our Scout community came for worship and lunch on Scout Sunday. The members of this congregation spend many hours shepherding over 50 ministries that include praying, discipleship, feeding the hungry, sharing their time and talent with the lonely and the sick, making blankets for the homeless, tutoring children, and so much more.

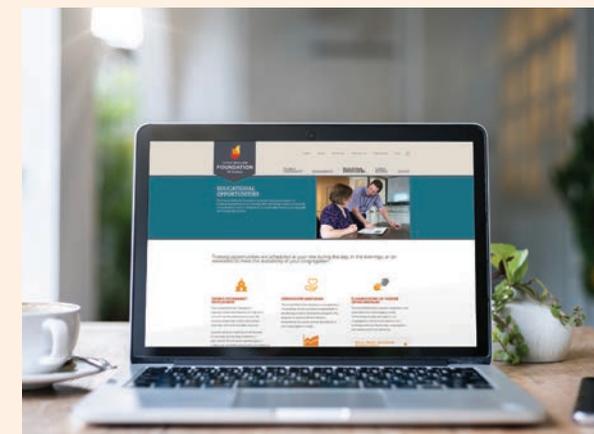
We want to thank the UM Foundation for guiding and supporting us in the work God does through us. We thank God for the generosity of his people!



## EDUCATION MOVED ONLINE

One of the many resources UMFI offers UM congregations is training in a variety of finance and stewardship related topics. Usually in-person workshops are offered to clergy on retirement planning, church leadership on general stewardship, annual or capital campaigns, and congregations on estate or gift planning. COVID put quite a damper on those opportunities, so UMFI moved to ZOOM.

In 2021 UMFI offered workshops on detail and narrative budgeting, keys to successful annual campaigns, managing capital campaigns, and retirement planning for clergy all via Zoom. While we missed in-person interaction, Zoom offered an opportunity to connect during a time when we desperately needed to feel a part of a community. We look forward to moving back to some in-person educational opportunities in 2022, but will continue to offer some online options to allow those who cannot travel to participate in these valuable programs.

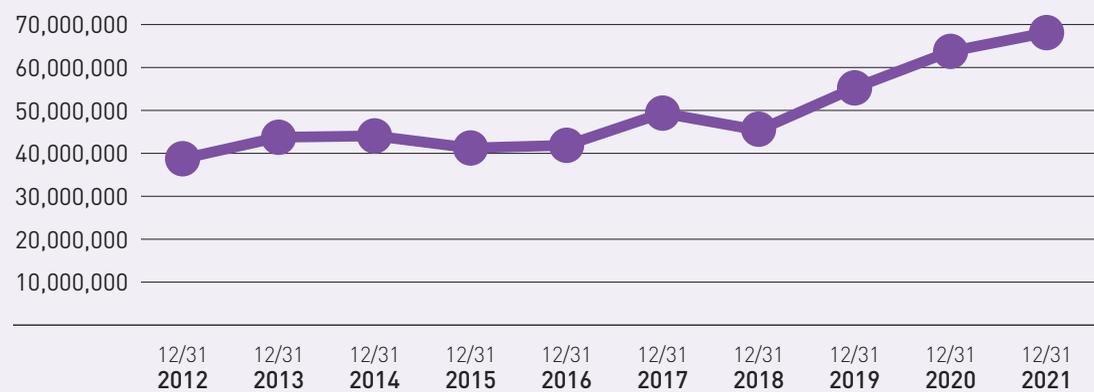


United Methodists in Indiana have two investment options with UMFI and LSM. UMFI offers opportunities to congregations around the state to invest their endowment and other long term funds through the Investment Service Fund (ISF). These funds, which utilize the same investment pools UMFI uses to invest their endowed funds, include both fixed income funds, equity funds and blended funds to meet churches' investment needs. They offer stable growth over a long investment horizon through funds screened to be in compliance with the Social Principles of the United Methodist denomination. Of the \$102 million held by UMFI, \$67 million were funds held on behalf of local congregations. These funds generated \$4.7 million in earnings for those churches and agencies to use in their ministries while creating another \$500,000 for UMFI to use in ministry to you.

LSM offers investment opportunities to both congregations and the members of those congregations. Individuals and ministries seeking to invest short term funds in savings accounts or certificates of participation have utilized the ministry of LSM to in turn invest in the United Methodist ministries of Indiana. Funds deposited with LSM are used to make loans to churches and agencies in Indiana. These ministries change lives and at the same time generate interest for the depositors to then use in their local congregations. It is truly a win-win ministry. LSM has over \$27 million in deposits and has been providing loans to churches in Indiana since 2001. In those 20 years, they have never experienced a loan loss.

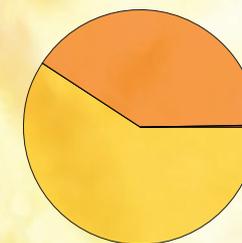
The management fees from the ISF funds and the interest generated from the loans are what fuel the educational and outreach ministries of UMFI and LSM.

**INVESTMENT SERVICE FUND BALANCES**



The United Methodist Foundation of Indiana (UMFI) merged three Foundations in 2011 and recently transitioned the IN Loan & Savings Ministry (LSM) from a separate 501 (c) 3 to a limited liability corporation with UMFI as the sole member. During this decade both UMFI and LSM have seen steady financial growth and have expanded ministry capacity. This growth has been realized through generous donations, increased investment partners and a remarkable investment market. This translates into more ministry through increased educational opportunities for congregations and clergy as well as more grants made to missions and ministry.

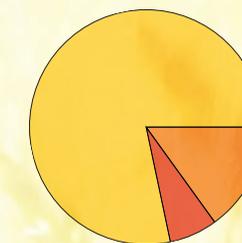
Following is a brief summary of the financial results for 2021. These summaries do not include footnotes or detail usually provided in complete financial statements. Complete financial statements, including footnotes, are available upon request.



**EXPENSE ALLOCATIONS**

- Grant & program expenses 1,636,653
- Administration expenses 1,116,372
- Fund raising costs 3,876

Total Expenses 2,756,901



**NET ASSETS**

- Operating 4,386,660
- Designated 1,911,905
- Donor Restrictions 23,099,628

Total Net Assets 29,398,193

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

December 31, 2021

<b>ASSETS:</b>	
Cash	\$ 490,664
Mortgage notes receivable (net)	22,448,069
Investments	102,287,060
Other Assets	372,717
<b>TOTAL ASSETS</b>	<b>\$ 125,598,510</b>
<b>LIABILITIES:</b>	
Accounts payables	\$ 294,901
Annuities payable and charitable trusts	1,407,994
Deposits	27,234,336
Funds held for others	67,263,086
<b>Total Liabilities</b>	<b>\$ 96,200,317</b>
<b>NET ASSETS:</b>	
Unrestricted operating	\$ 4,386,660
Board designated	1,911,905
Restricted	23,099,628
<b>Total Net Assets</b>	<b>\$ 29,398,193</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 125,598,510</b>

Foot notes, which provide significant information concerning the financial condition of the United Methodist Foundation of Indiana, Inc., have not been included. For a copy of the complete report of the audited financial statements, please contact the United Methodist Foundation of Indiana.

**CONSOLIDATED STATEMENT OF ACTIVITIES**

Year ended December 31, 2021

<b>REVENUES:</b>	
Management fees	\$ 930,845
Interest income from mortgage notes	523,885
Contributions	265,605
Investment return	2,452,209
Change in annuities and other revenues	125,351
	<b>\$ 4,297,894</b>
<b>DISBURSEMENTS:</b>	
Grant and other program expenses	\$ 1,636,653
Management and general expenses	1,116,372
Fund raising costs	3,876
	<b>\$ 2,756,901</b>
<b>Change in net assets</b>	<b>\$ 1,540,993</b>
<b>Net assets beginning of the year</b>	<b>\$ 27,857,199</b>
<b>Net assets end of the year</b>	<b>\$ 29,398,192</b>

Foot notes, which provide significant information concerning the financial condition of the United Methodist Foundation of Indiana, Inc., have not been included. For a copy of the complete report of the audited financial statements, please contact the United Methodist Foundation of Indiana.

UMFI and LSM rely heavily on our volunteers to accomplish ministry goals. We have board of director members and members who serve on committees who are not currently serving on the board. UMFI and LSM extend our sincere appreciation to all those who serve as volunteers with our ministries.

**EXECUTIVE COMMITTEE**

- Shelley Johnson <sup>C</sup>** Chair
- Monte Chamberlin Vice Chair
- Karla Elliott Immediate Past Chair
- Manet Shettle President
- Jeff Lorentson Secretary
- Forrest Bowers Treasurer/Finance & Ops
- John Clay Investment Committee
- Jim Need Loan Committee
- Shalimar Holderly Ministry Outreach
- Larry Whitehead Bishop's designee

**FINANCE & OPERATIONS**

- Forrest Bowers <sup>C</sup>** Manet Shettle
- Shelley Johnson Larry Price
- Warren Kirk \*

**AUDIT COMMITTEE**

- Monte Chamberlin <sup>C</sup>** Manet Shettle
- Jeff Lorentson

**INVESTMENT COMMITTEE**

- John Clay <sup>C</sup>** Manet Shettle
- Tom Heck \* Royce Ruckman \*
- Larry Price George Wild \*

**LOAN COMMITTEE**

- Jim Need <sup>C</sup>** Scott Green
- Dave Berry Jeff Lorentson
- Karla Elliott Manet Shettle

**MINISTRY OUTREACH**

- Shalimar Holderly <sup>C</sup>** Kathy Mitchell \*
- Teri Crouse Manet Shettle
- Jackie Chandler \* Larna Spearman
- Daryl Gilbert Shannon Stringer \*
- Ian Hall Lee White
- Heidi Harding Craig Wood
- Warren Kirk \*

**TASK GROUP**

**Donor Development**

- Ian Hall Larna Spearman
- Manet Shettle Lee White

**Grants**

- Craig Wood <sup>C</sup>** Larry Price
- Shalimar Holderly Manet Shettle
- Greg McGarvey \* Shannon Stringer \*
- Kathy Mitchell \* Margaret Wood \*

**Scholarship**

- Teri Crouse <sup>C</sup>** Matthew Leffler \*
- Jackie Chandler \* Manet Shettle
- Adriane Curtis \* Shannon Stringer \*

<sup>C</sup> Chair of the Committee  
 \* Non-board committee member

**FIELD STAFF**



Chuck Armstrong  
Southwest District



Marla Dernay  
North and Northwest Districts



Todd Outcalt  
Central, North Central & West Districts

**OFFICE STAFF**



Sue Cunningham  
Accounting Assistant



Tammy Foster  
Operations Assistant



Glenn Howell  
Director of Development



Chris Jacobs  
Controller



Tamyé O'Neal  
Loan Officer



Brian Phillips  
Systems Administrator



Manet Shettle  
President



Susan Stach  
Office Assistant



Jenni Walker  
Development Assistant

# FUELING THE FUTURE OF MINISTRY TODAY



## United Methodist **FOUNDATION** Of Indiana

The United Methodist Foundation of Indiana is committed to supporting and resourcing United Methodist churches to make disciples of Christ for the transformation of the world. We share our expertise in the financial arena with churches and their members to improve the financial strength of Indiana United Methodist churches and provide transformational leadership.

8401 Fishers Center Drive, Fishers, IN 46038  
317.788.7879

[www.umfindiana.org](http://www.umfindiana.org)



## **IN Loan & Savings Ministry, LLC**

The IN Loan & Savings Ministry, LLC is a non-profit organization that promotes the growth and development of United Methodist churches and agencies. We provide loans to UM churches and agencies throughout Indiana for new construction, remodeling, and refinancing of churches, parsonages, and other facilities.

8401 Fishers Center Drive, Fishers, IN 46038  
317.788.7879

[www.lsmindiana.org](http://www.lsmindiana.org)